

**MBA Supplementary MBA Tuition - Revenue and Expenses with Projections**

<b>Revenue</b>	<b><u>Gross</u></b>	<b><u>97% Collection</u></b>	<b><u>FY Revenue</u></b>
Spring 2002	947,185	918,769	
Summer 2002	158,350	153,600	1,072,369
Fall 2002	1,588,664	1,541,004	
Spring 2003	1,637,124	1,588,010	
Summer 2003	321,695	312,044	3,441,058
Fall 2003	1,236,575	1,199,478	
Spring 2004	1,238,164	1,201,019	
Summer 2004	345,240	334,883	2,735,380
<b>Fall 2004*</b>	\$1,414,850	1,372,405	
Spring 2005	1,400,000	1,358,000	
Summer 2005	350,000	339,500	3,063,463
2005-2006			<u>3,000,000</u>
<b>Total</b>			13,312,270

\* See sheet 3 for explanation of estimate